

1 February 2019

Company Announcement

**Likewise Group plc**

Likewise Group plc (“Likewise”) is pleased to announce that it has completed the acquisition of the entire issued share capital of Lewis Abbott Limited (“Lewis Abbott”), a floorcoverings distributor based in Peckham, South East London.

Consideration was £1,000,000 in cash on completion with a further £200,000 payable in 12 months’ time.

Lewis Abbott’s sales revenue for the 12 months to 31st December 2018 was £2,373,000 with net assets acquired being £800,000.

This is the first move by Likewise into mainstream flooring distribution. Katie Cohen, daughter of the previous owner, Paul Cohen, will head the business in conjunction with the Likewise Executives, James Kellett and Adrian Laffey. Together they will build the Lewis Abbott business, developing its current activity in residential flooring and expanding into commercial flooring, supplying trade customers inside the M25.

We would like to thank Paul Cohen and wish him and his family well in his retirement.

**For further information, please contact:**

**Likewise Group plc**

Tony Brewer, Chief Executive Officer  
Roy Povey, Chief Financial Officer

info@likewisegroup.co.uk  
or +44 (0) 1787 466330

**Zeus Capital Limited (Financial adviser & Broker)**

John Goold  
Jordan Warburton

+44 (0) 203 829 5000  
+44 (0) 161 831 1512

**Ravenscroft Limited (Sponsor & Market Maker)**

Semelia Hamon / Jade Cook  
Jake Le Marchant

+44 (0) 1481 729100